



Department of Taxation and Finance

Claim for QETC Capital Tax Credit

Tax Law – Sections 210-B.8 and 606(r)

DTF-622

All filers must enter tax period: beginning ending

Name(s) as shown on return	Taxpayer identification number
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File this form with Form CT-3, CT-3-A, CT-3-S, IT-201, IT-203, IT-204, or IT-205.

Line A: Partner in a partnership, shareholder of a New York S corporation, or beneficiary of an estate or trust: enter your share of the qualified emerging technology company (QETC) capital tax credit (*see instructions*) • **A**

Business name of partnership, S corporation, estate or trust	Taxpayer identification number
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Schedule A: Calculation of credit

Part 1: Calculation of credit for qualified investments to be held four years

A	B	C	D
Name of certified QETC	EIN	Date of investment (mmddyyyy)	Amount of investment
Total of column D amounts from any additional Forms DTF-622			
1	Amount of qualified investments (<i>add column D amounts</i>)	• 1	
2	Credit percentage (10%)	• 2	10
3	Credit for qualified investments to be held four years (<i>multiply line 1 by line 2; see instructions</i>)	• 3	

Part 2: Calculation of credit for qualified investments to be held nine years

A	B	C	D
Name of certified QETC	EIN	Date of investment (mmddyyyy)	Amount of investment
Total of column D amounts from any additional Forms DTF-622			
4	Amount of qualified investments (<i>add column D amounts</i>)	• 4	
5	Credit percentage (20%)	• 5	20
6	Credit for qualified investments to be held nine years (<i>multiply line 4 by line 5; see instructions</i>) ...	• 6	

Schedule B: Limitations of QETC capital tax credit

Part 1: Fifty percent limitation

7	Tax from Form CT-3, CT-3-A, IT-201, IT-203, or IT-205 (<i>see instructions</i>)	• 7	
8	Multiply line 7 by 50% (0.5)	• 8	

Part 2: \$150,000/\$300,000 limitation

	A – Qualified investments to be held at least 4 years	B – Qualified investments to be held at least 9 years
9	Limitation per section 210-B.8 9 150,000 00	9 300,000 00
10	Limitations per section 606(r) (<i>see instructions</i>) • 10	• 10
11	QETC capital tax credit previously allowed, less any previous recapture • 11	• 11
12	QETC capital tax credit still allowable (<i>subtract line 11 from line 9 or line 10</i>) • 12	• 12
13	QETC capital tax credit allowable this year (<i>see instructions</i>) • 13	• 13
14	Total QETC capital tax credit available this year (<i>add line 13, columns A and B</i>)	• 14

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Part 3: Credit limitation

15

Tax due before credits (see instructions)

15

16

Enter other credits used (see instructions)

16

17

Net tax (subtract line 16 from line 15)

17

18

Tax limitation (see instructions)

18

19

Credit limitation (Subtract line 18 from line 17. If line 18 is greater than line 17, enter 0.)

19

Schedule C: Recapture of credit (see instructions)

Part 1: Recapture of credit for qualified investments to be held four years

A	B	C	D
Tax year QETC capital tax credit originally allowed	Amount of QETC capital tax credit originally allowed	Recapture percentage (see instructions)	Recapture of credit (column B × column C)
		%	
		%	
Total of column D amounts from any additional Forms DTF-622			
20 Recapture of credit for qualified investments to be held four years (add column D amounts)			20

Part 2: Recapture of credit for qualified investments to be held nine years

A	B	C	D
Tax year QETC capital tax credit originally allowed	Amount of QETC capital tax credit originally allowed	Recapture percentage (see instructions)	Recapture of credit (column B × column C)
		%	
		%	
Total of column D amounts from any additional Forms DTF-622			
21 Recapture of credit for qualified investments to be held nine years (add column D amounts)			21
22 Total recapture of credit (add lines 20 and 21; enter here and on line 26; S corporations, partnerships, and estates and trusts, see instructions)			22

Schedule D: Calculation of QETC capital tax credit and carryover

23

Total QETC capital tax credit available this year (enter line 14 amount)

23

24

Unused QETC capital tax credit from last year's Form DTF-622, line 30

24

25

Total QETC capital tax credit (add lines 23 and 24)

25

26

Total recapture of QETC capital tax credit (see instructions)

26

27

Net QETC capital tax credit (see instructions)

27

28

Net recapture amount (see instructions)

28

29

QETC capital tax credit used this year (see instructions)

29

30

QETC capital tax credit available for carryforward (subtract line 29 from line 27; see instructions)

30

Line B: If you are claiming this credit as a corporate partner, mark an X in the box

